
Objects

General Objects

- (a) The Foundation is established for the sole purpose of providing financial assistance to Approved Recipients by way of Eligible Scholarships, Bursaries or Prizes;
- (b) In providing an Eligible Scholarship, Bursary or Prize, the Foundation may:
 - (i) provide money directly to Approved Recipients; or
 - (ii) sponsor a particular scholarship, bursary or prize provided to an Approved Recipient by another organisation;
- (c) More specifically, the Foundation will provide Eligible Scholarships, Bursaries or Prizes for the following purposes:
 - (i) assisting persons who may be unable to afford to obtain enrolment in courses in the financial counselling or related industries by funding their Educational Expenses for an Approved Course; or
 - (ii) further enhancing the technical or business skills of individuals working within the financial counselling or related industries by funding their Educational Expenses in an Approved Course; or
 - (iii) assisting indigenous financial counsellors or indigenous persons who want to become financial counsellors, to enrol in courses in the financial counselling or related industries by funding their Educational Expenses for an Approved Course; or
 - (iv) providing an award of money or property to individuals who:
 - (A) are currently engaged in study in an Approved Course for the purpose of enhancing their technical or business skills within the financial counselling or related industries; or
 - (B) may wish to join the financial counselling or related industries.

The awards of money or property referred to in this clause 2 will be provided by the Foundation on the basis of:

- merit, such as academic achievement; or
- identified need; or

- the individual has the potential or demonstrated ability to positively assist disadvantaged persons through the provision of financial counselling; or
- for reasons of equity.